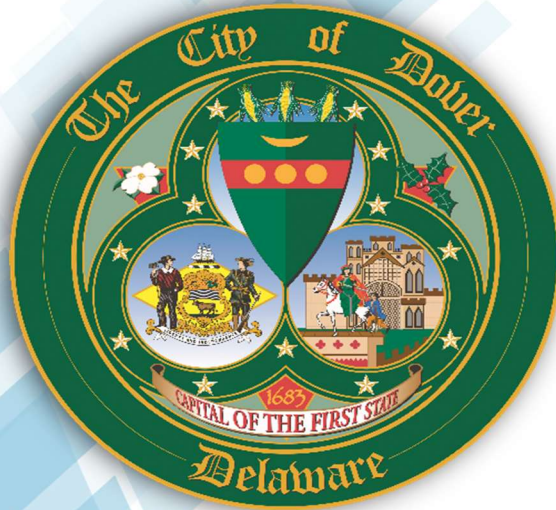


City of Dover



Finance Department

MONTHLY REPORT

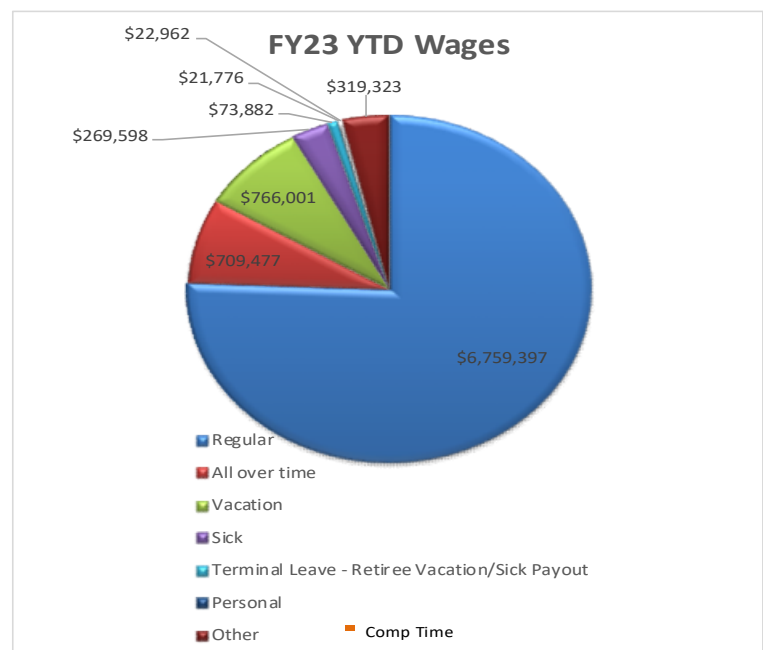
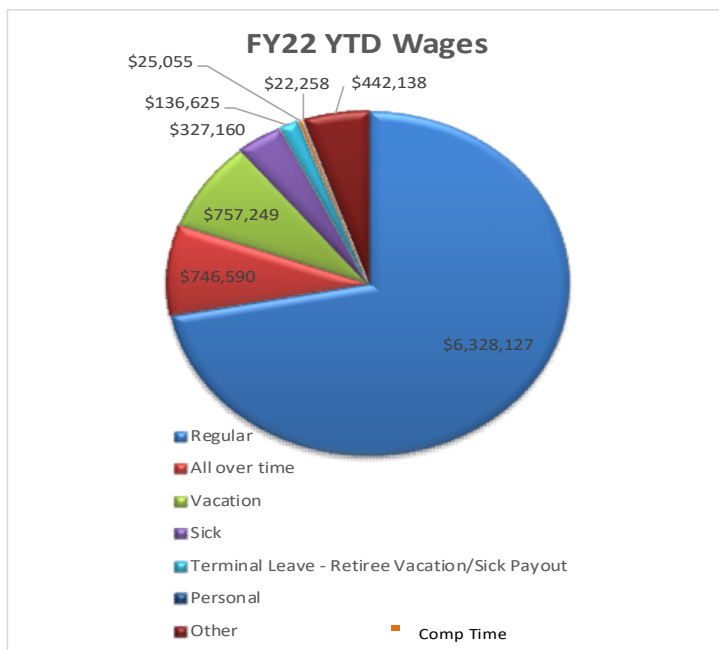
October 2022

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
October 2022
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,284	2,275
Total Amount of All Deposits	\$ 78,089,186	\$ 89,855,436
Other Activity		
Number of Pay Periods	9	9
Number of Payroll Checks & Direct Deposits Issued	3,745	3,745
Number of Pension Checks Issued	1,075	1,073
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,042,801	\$ 2,030,411
ACCOUNTS PAYABLE		
Number of Check Vouchers	2,035	2,381
Number of EFT Vouchers	911	1,136
Vouchers Dollar Amount Disbursed	\$ 26,424,224	\$ 36,246,153

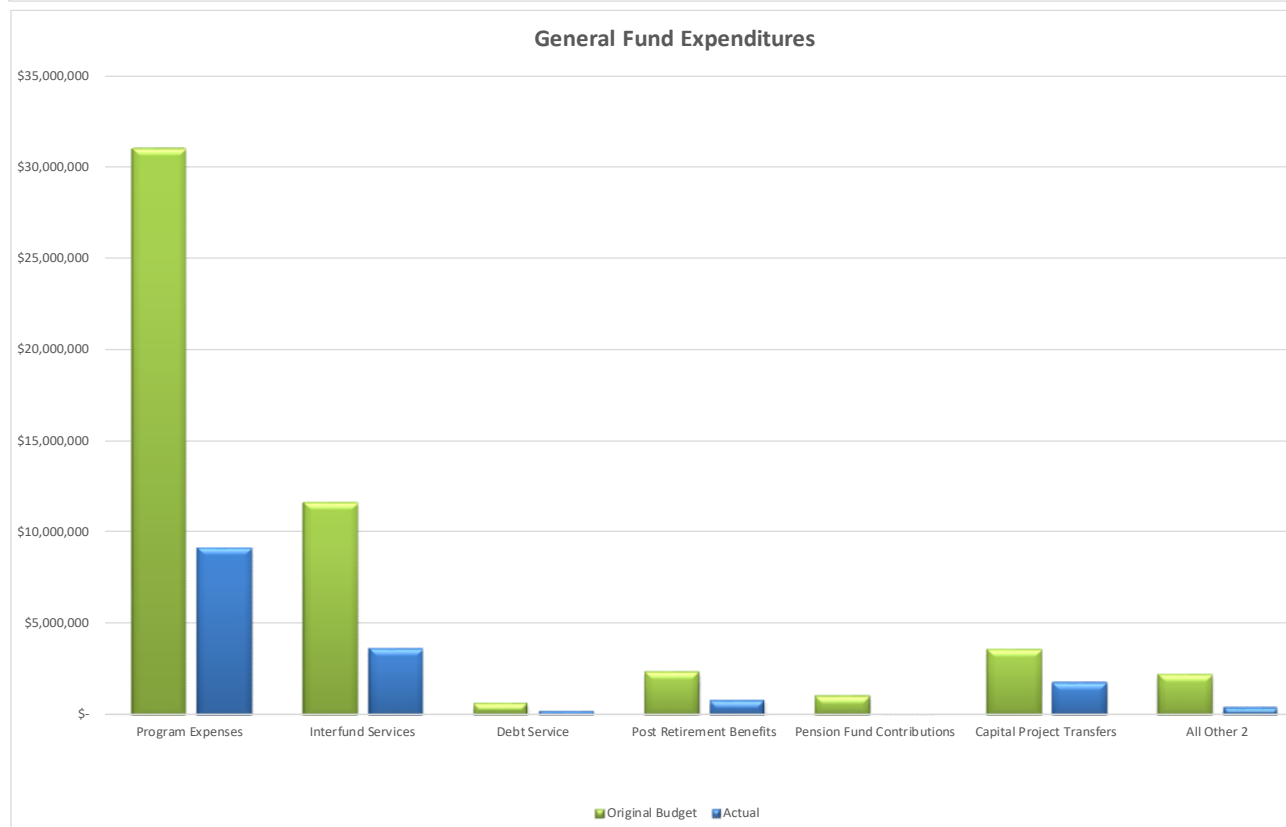
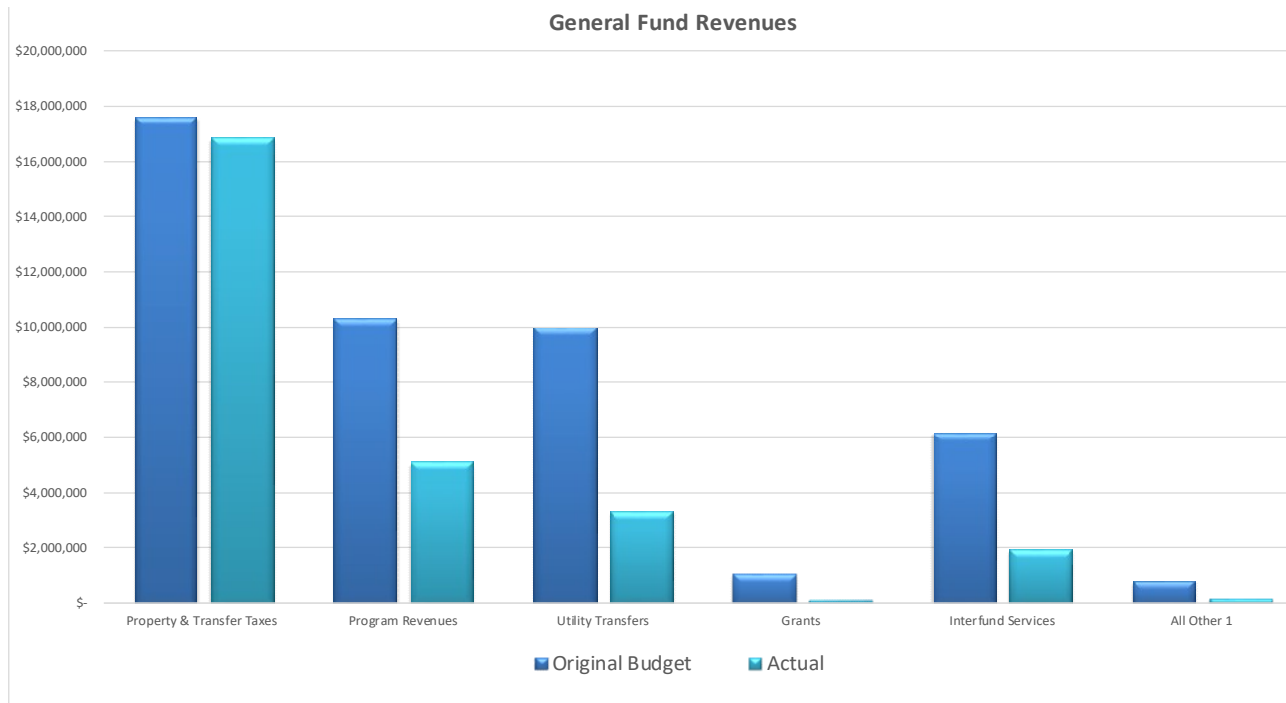


City of Dover
General Fund Summary
Fiscal Year to Date (October 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 16,852,761	96%
Program Revenues	10,329,400	5,120,889	50%
Utility Transfers	10,000,000	3,333,328	33%
Grants	1,051,000	87,430	8%
Interfund Services	6,181,400	1,947,353	32%
All Other ¹	820,000	184,804	23%
	<u>\$ 46,006,800</u>	<u>\$ 27,526,566</u>	<u>60%</u>
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 9,140,859	29%
Interfund Services	11,588,500	3,600,214	31%
Debt Service	630,000	210,466	33%
Post Retirement Benefits	2,328,500	776,164	33%
Pension Fund Contributions	1,000,000	-	0%
Capital Project Transfers	3,536,500	1,768,250	50%
All Other ²	2,210,400	399,868	39%
	<u>\$ 52,348,200</u>	<u>\$ 15,895,821</u>	<u>31%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



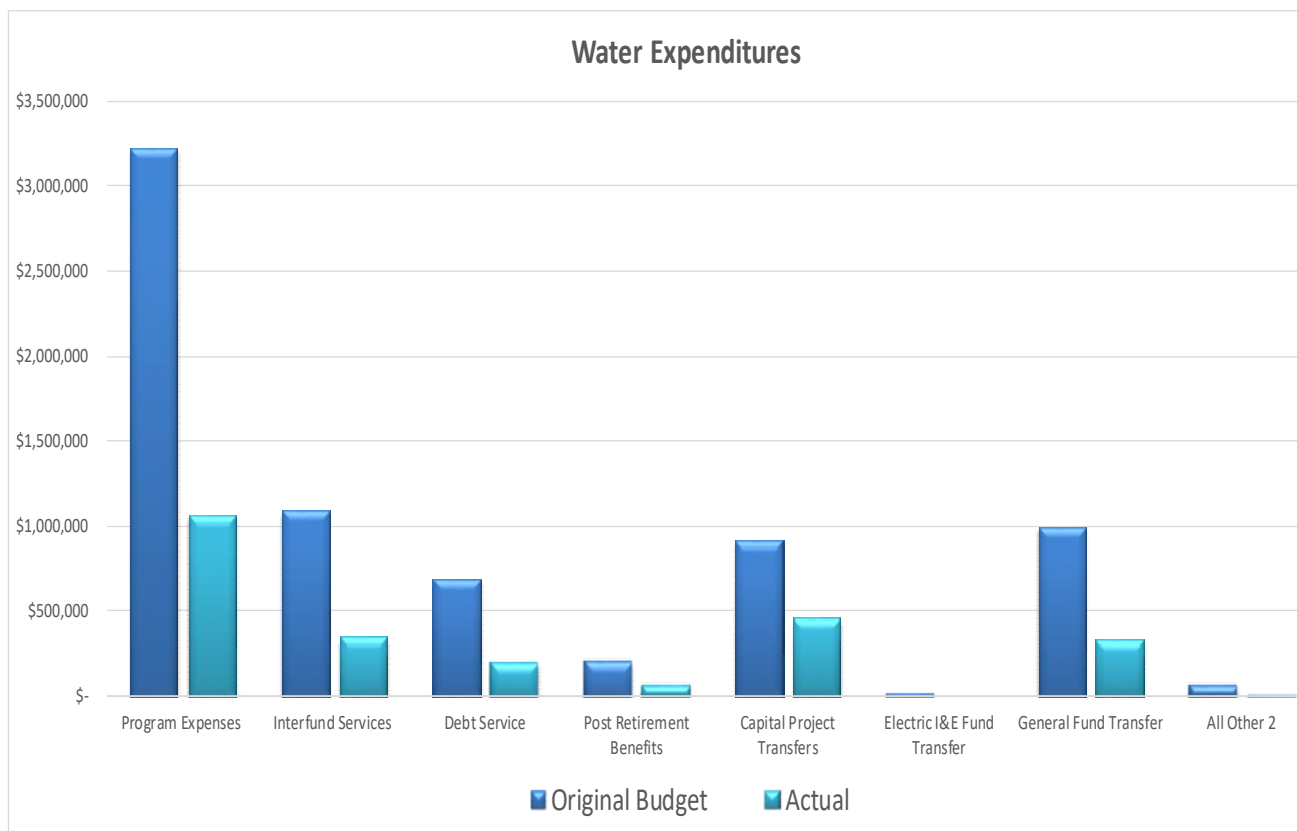
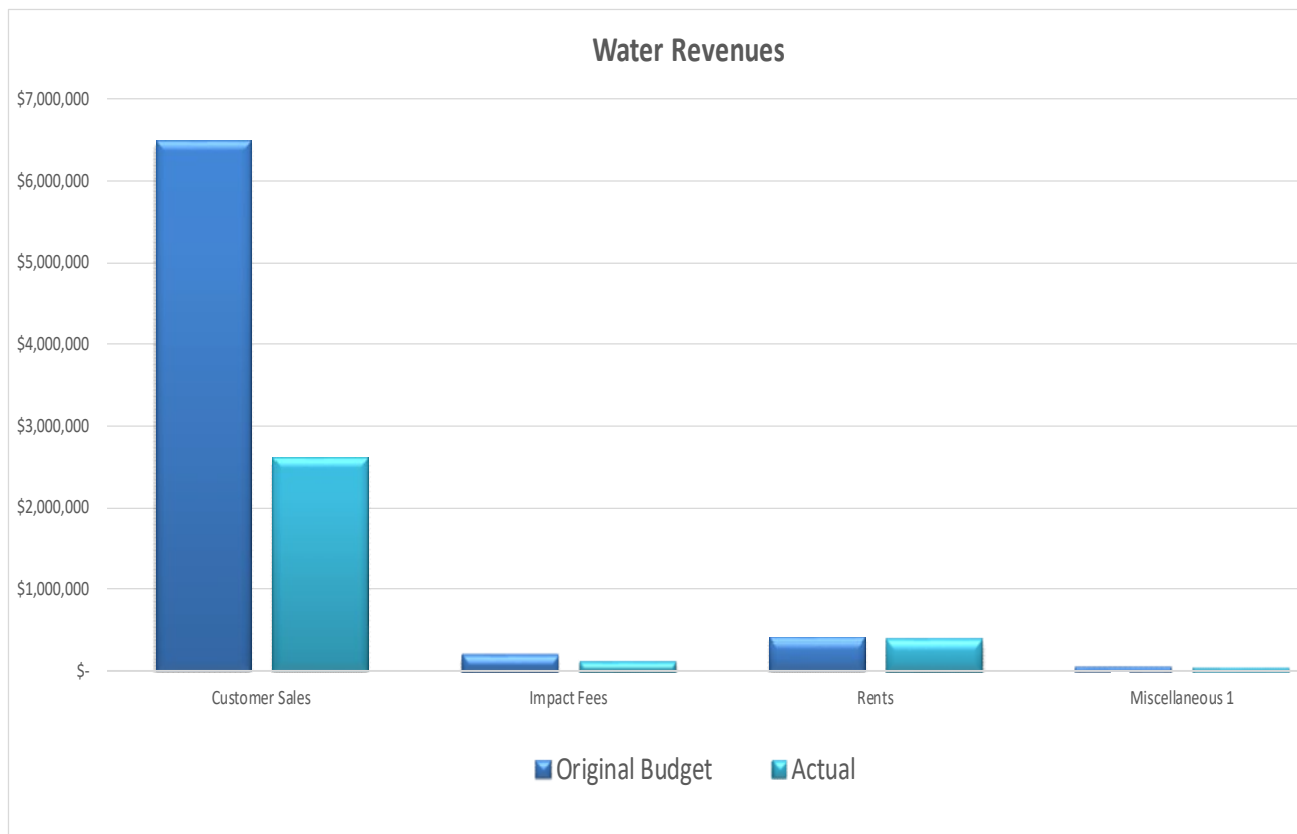
City of Dover
Water Fund Summary
Fiscal Year to Date (October 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 2,616,793	40%
Impact Fees	220,000	132,729	60%
Rents	425,400	399,756	94%
Miscellaneous ¹	59,600	52,566	88%
	<u>\$ 7,205,000</u>	<u>\$ 3,201,845</u>	<u>44%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 1,071,449	33%
Interfund Services	1,096,400	352,220	32%
Debt Service	692,000	201,723	29%
Post Retirement Benefits	207,400	69,132	33%
Capital Project Transfers	920,700	460,350	50%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	333,332	33%
All Other ²	72,000	12,313	46%
	<u>\$ 7,242,100</u>	<u>\$ 2,500,518</u>	<u>35%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

² Includes Bank & CC Fees.



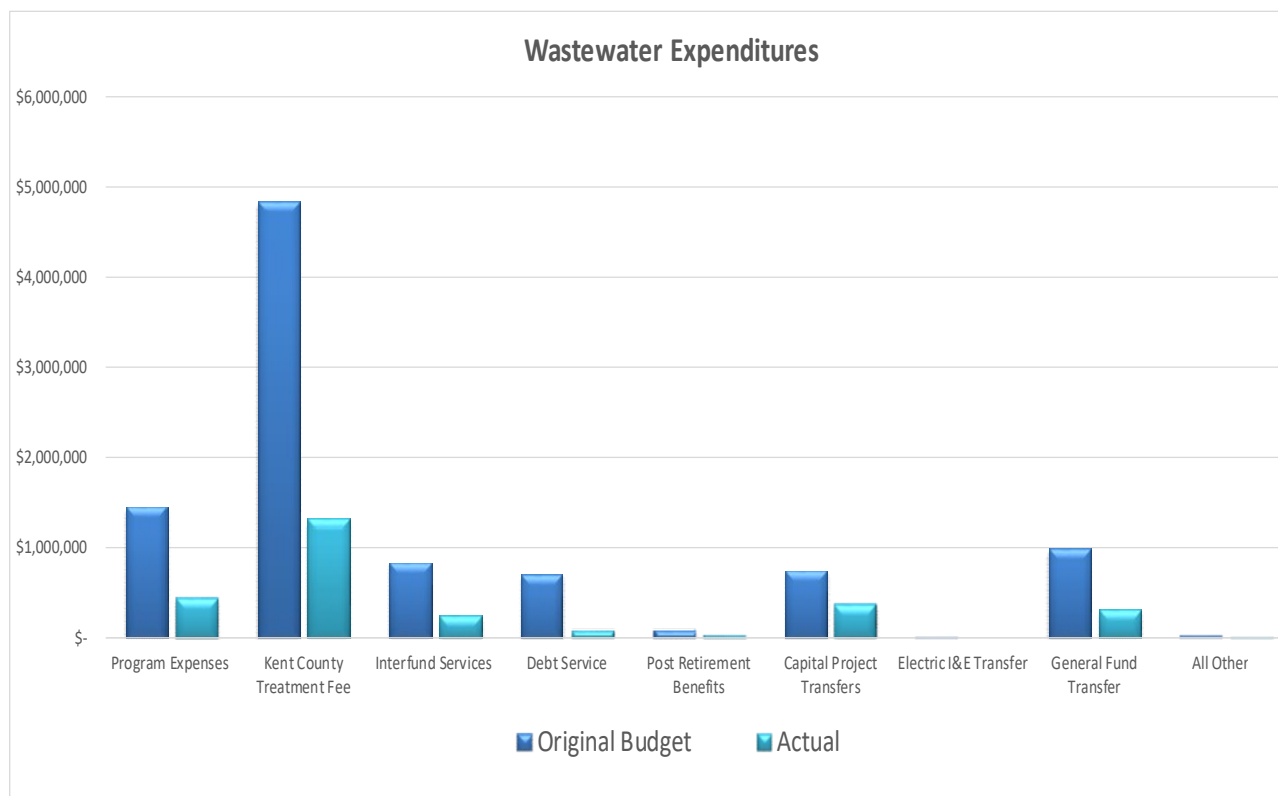
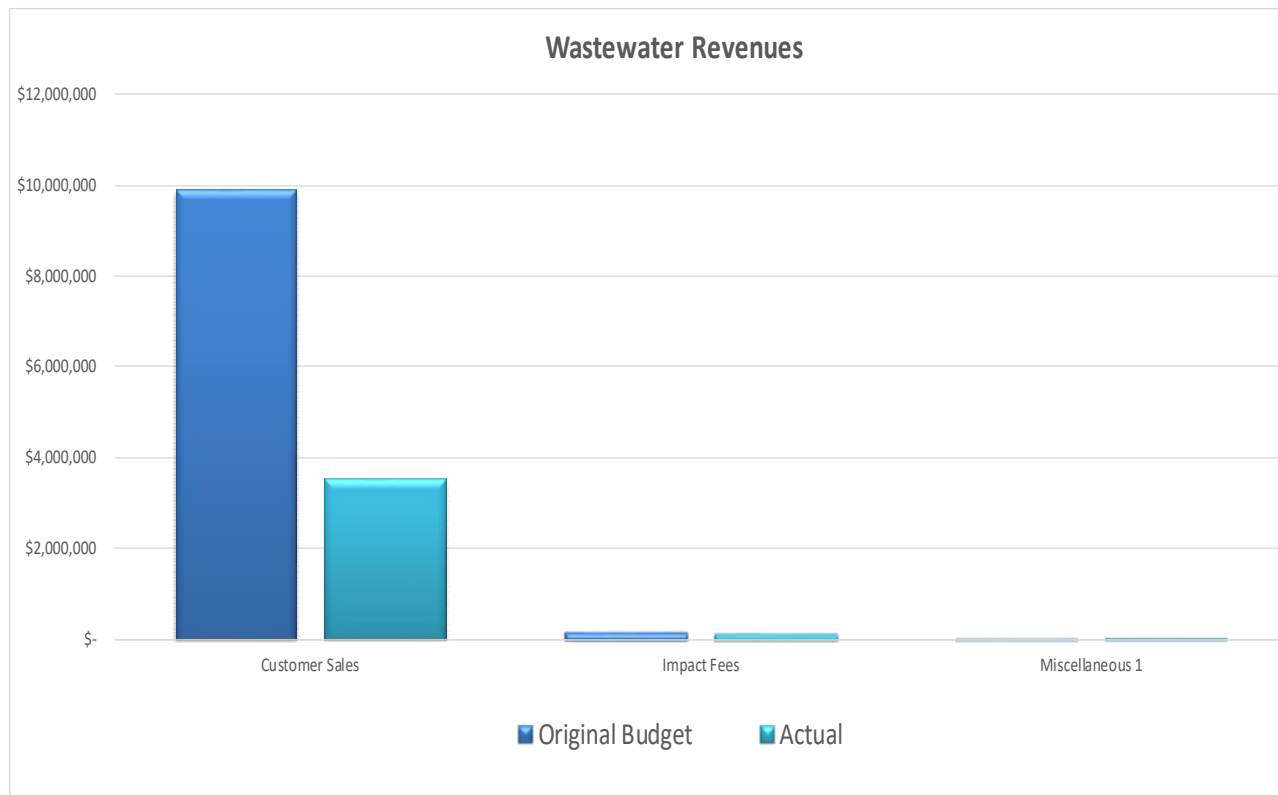
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (October 2022)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 3,549,927	36%
Impact Fees	180,000	120,098	67%
Miscellaneous ¹	4,200	54,725	1303%
	<u>\$ 10,106,900</u>	<u>\$ 3,724,750</u>	<u>37%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 450,690	31%
Kent County Treatment Fee	4,850,000	1,324,252	27%
Interfund Services	841,600	264,701	31%
Debt Service	715,000	90,857	13%
Post Retirement Benefits	100,500	33,500	33%
Capital Project Transfers	756,400	378,200	50%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	333,332	33%
All Other ²	30,000	7,637	64%
	<u>\$ 9,773,300</u>	<u>\$ 2,883,168</u>	<u>30%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.



City of Dover
Electric Fund Summary
Fiscal Year to Date (October 2022)

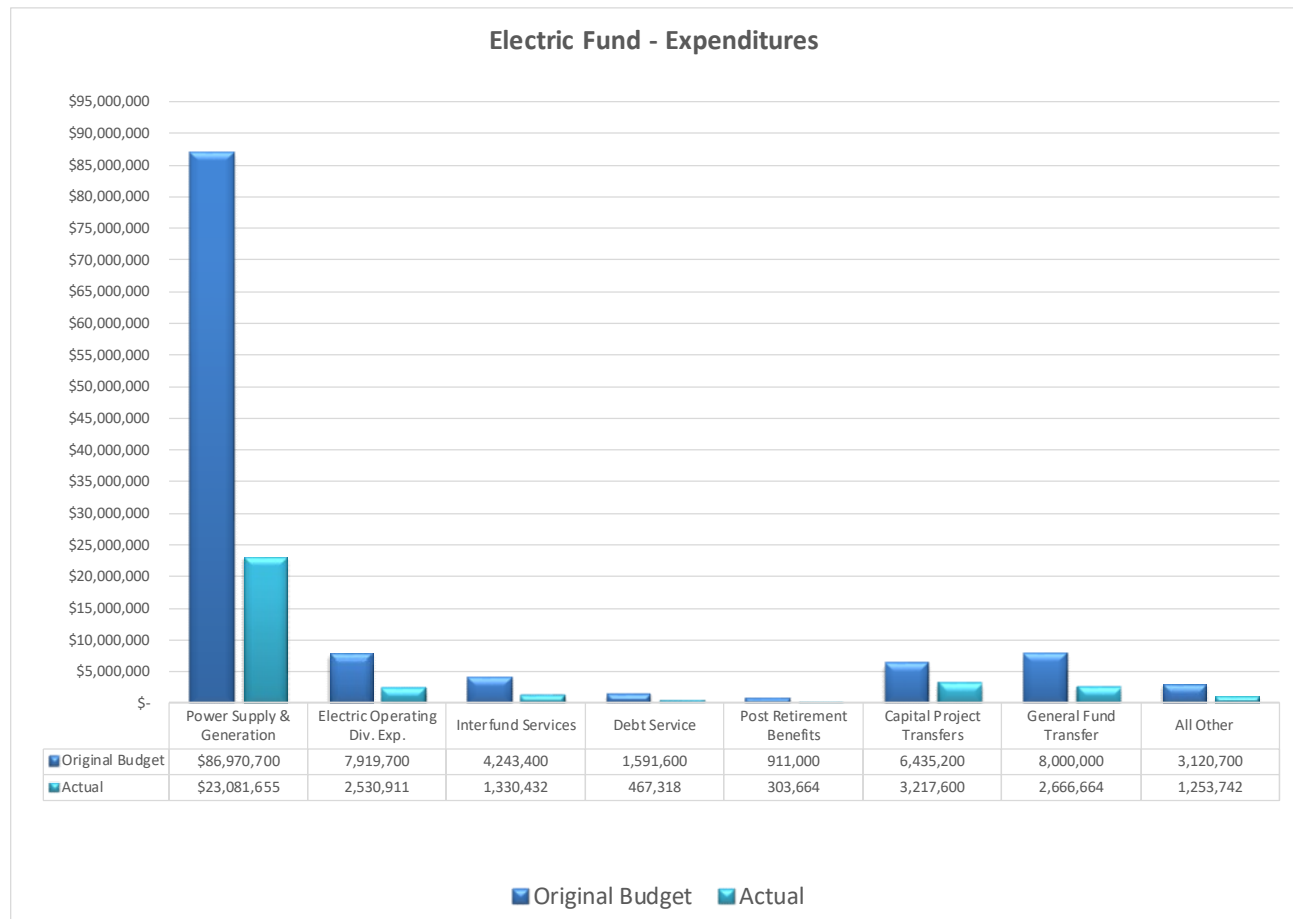
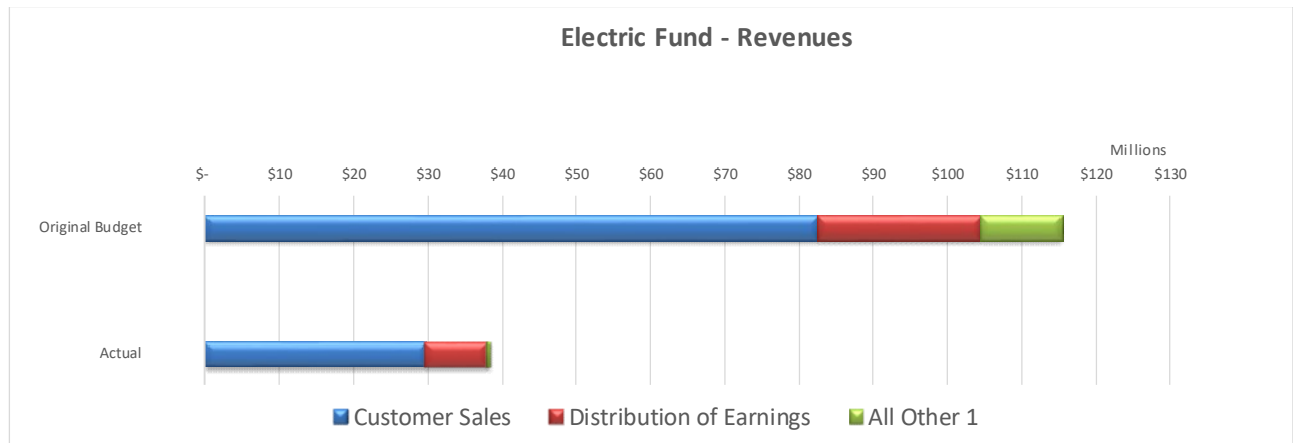
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 29,568,402	36%
Distribution of Earnings	21,840,000	8,253,094	38%
All Other ¹	10,892,000	562,078	5%
	<u>\$ 115,237,800</u>	<u>\$ 38,383,575</u>	<u>33%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 23,081,655	27%
Electric Operating Div. Exp.	7,919,700	2,530,911	32%
Interfund Services	4,243,400	1,330,432	31%
Debt Service	1,591,600	467,318	29%
Post Retirement Benefits	911,000	303,664	33%
Capital Project Transfers	6,435,200	3,217,600	50%
General Fund Transfer	8,000,000	2,666,664	33%
All Other ²	3,120,700	1,253,742	45%
	<u>\$ 119,192,300</u>	<u>\$ 34,851,987</u>	<u>29%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

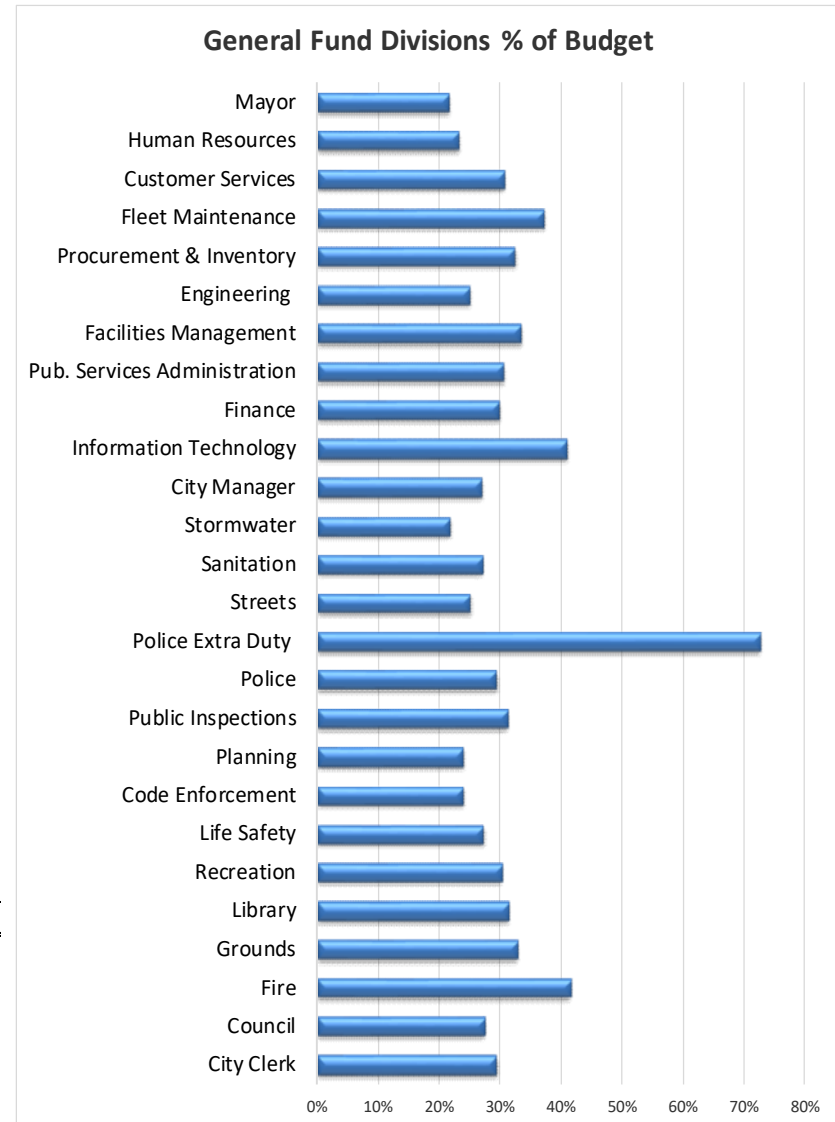
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	275,041
Sales per MWh	\$137.42	\$135.31
Purchased/Generated MWh	765,382	279,225
All In MWh Supply & Generation	\$113.57	\$82.63



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (October 2022)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 110,984	29%
Council	256,800	70,077	27%
Fire	724,000	300,098	41%
Grounds	1,611,100	526,031	33%
Library	1,916,500	599,139	31%
Recreation	1,341,300	404,241	30%
Life Safety	594,700	161,473	27%
Code Enforcement	821,300	195,733	24%
Planning	757,600	180,518	24%
Public Inspections	758,200	235,372	31%
Police	19,206,200	5,610,915	29%
Police Extra Duty	405,000	293,863	73%
Streets	674,800	168,474	25%
Sanitation	2,801,100	756,362	27%
Stormwater	864,900	187,726	22%
City Manager	1,251,200	337,268	27%
Information Technology	832,700	339,561	41%
Finance	1,109,500	329,632	30%
Pub. Services Administration	541,800	164,853	30%
Facilities Management	844,200	280,581	33%
Engineering	188,700	46,946	25%
Procurement & Inventory	754,800	243,617	32%
Fleet Maintenance	941,100	349,003	37%
Customer Services	1,393,300	425,940	31%
Human Resources	488,300	114,279	23%
Mayor	234,400	50,442	22%
\$ 41,692,800	\$ 12,483,128	30%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (October 2022)

Water Divison

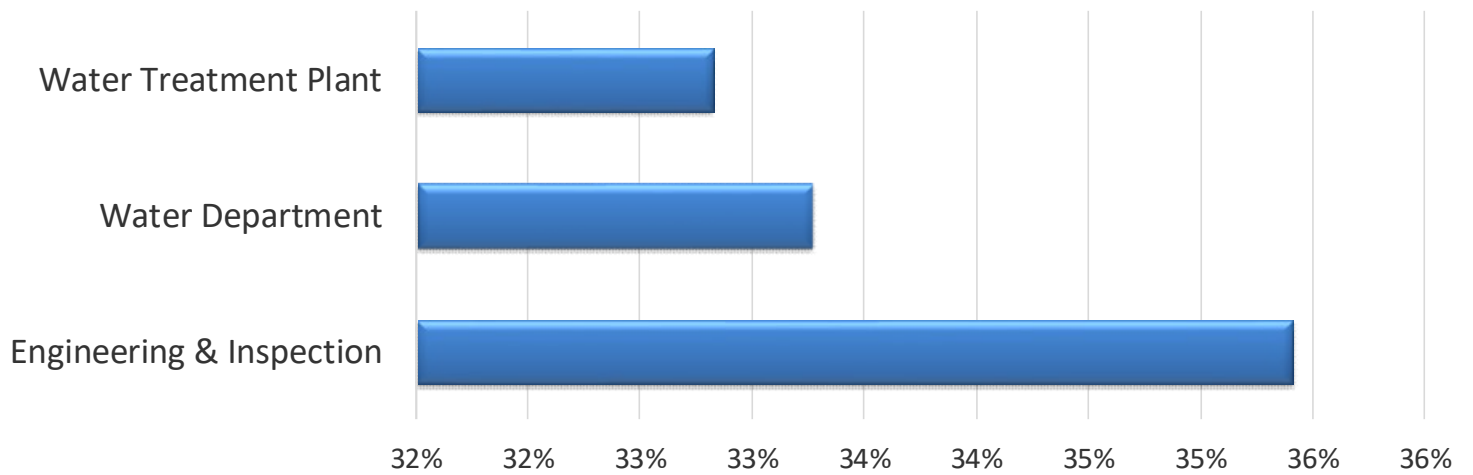
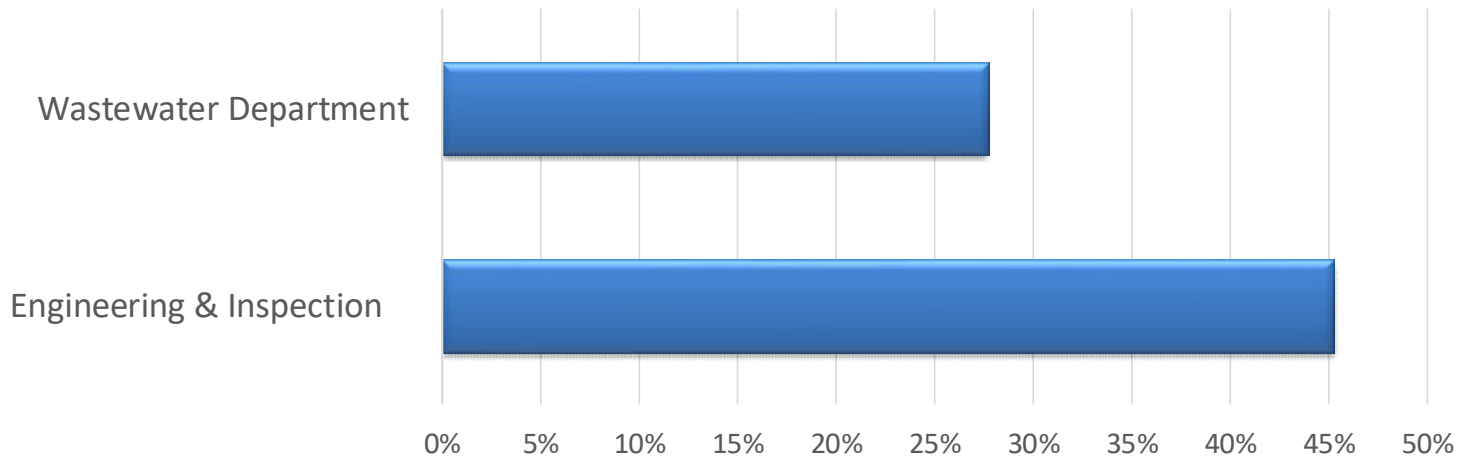
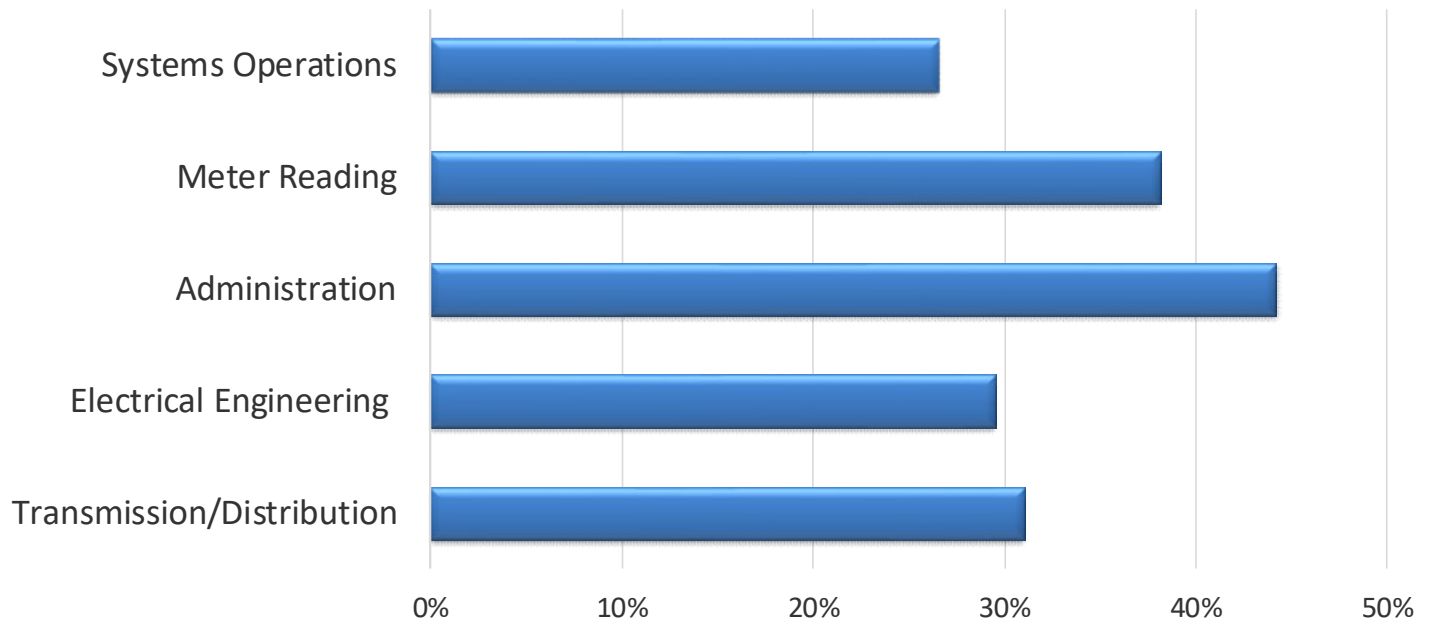
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$	119,893	35%
Water Department	690,800		229,645	33%
Water Treatment Plant	2,199,600		721,910	33%
	<u>\$ 3,228,600</u>	<u>\$</u>	<u>1,071,449</u>	<u>33%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$	126,135	45%
Wastewater Department	1,175,700		324,555	28%
	<u>\$ 1,454,800</u>	<u>\$</u>	<u>450,690</u>	<u>31%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$	1,298,608	31%
Electrical Engineering	1,611,300		474,293	29%
Administration	894,100		394,909	44%
Meter Reading	353,600		134,439	38%
Systems Operations	864,400		228,662	26%
	<u>\$ 7,919,700</u>	<u>\$</u>	<u>2,530,911</u>	<u>32%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Division Expense Summary (Electric Fund)
Fiscal Year to Date (October 2022)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>October</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 11,554,966	\$ 11,513,700	\$ (41,266)
Capacity Charges	13,528,300	3,966,831	4,568,100	601,269
Solar Power Supply	3,153,300	970,459	1,199,400	228,941
Solar Renewal Energy Crdt	388,300	129,048	169,200	40,152
Renewable Energy Credits	5,177,000	1,287,750	1,725,600	437,850
Regional Greenhouse Gas	53,500	-	17,833	17,833
PJM Charges Trans & Fees	10,111,200	4,069,382	3,389,800	(679,582)
PJM Charges	25,850,300	1,975,637	9,034,300	7,058,663

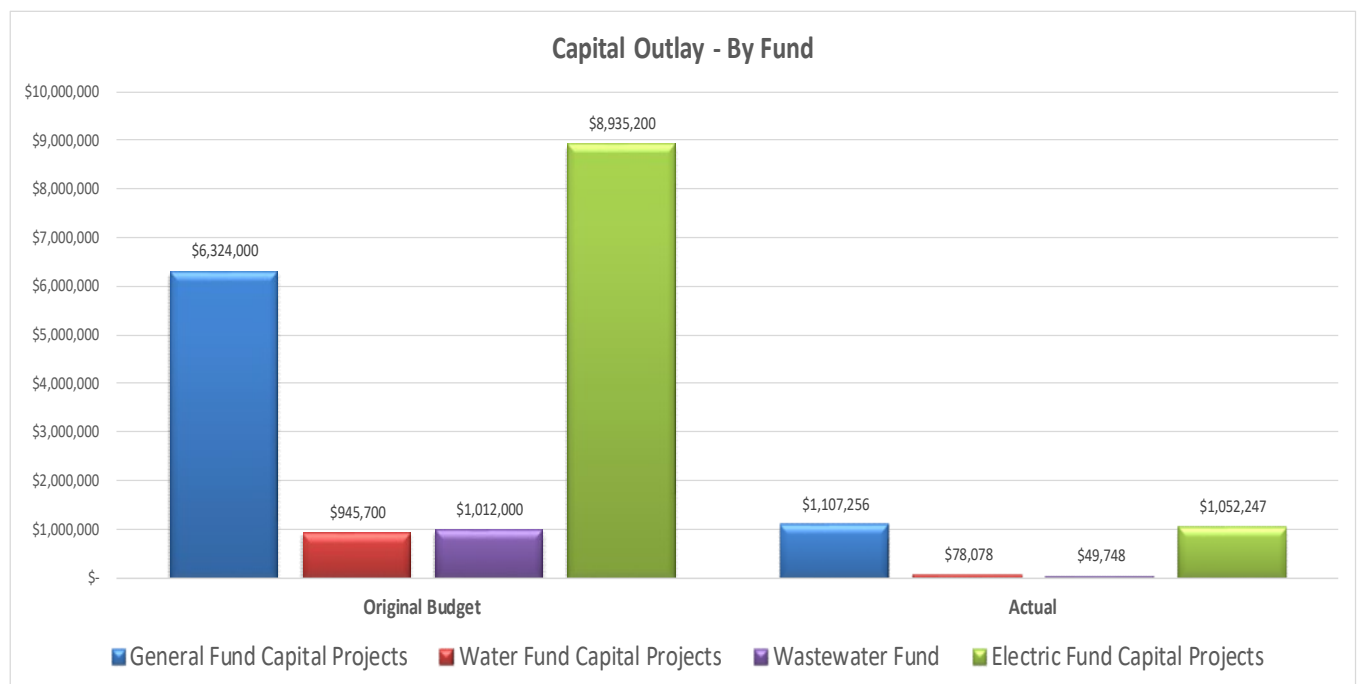
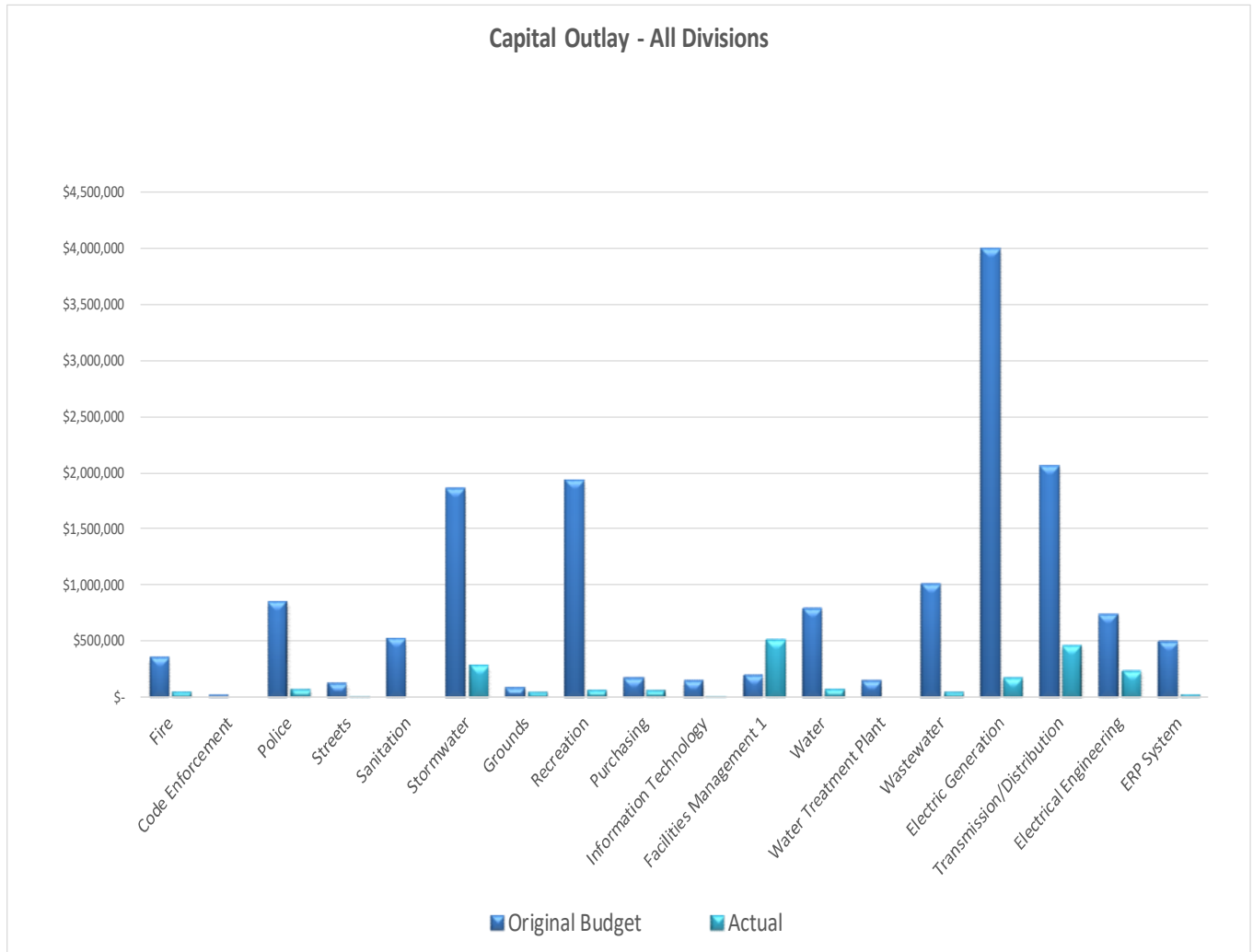
City of Dover

Capital Outlay Summary (All Funds)

Fiscal Year to Date (October 2022)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 53,673	15%
Code Enforcement	25,300	-	0%
Police	858,200	72,909	8%
Streets	128,000	1,888	1%
Sanitation	527,000	-	0%
Stormwater	1,865,700	288,002	15%
Grounds	93,900	48,896	52%
Recreation	1,940,000	66,017	3%
Purchasing	172,000	61,092	36%
Information Technology	153,100	3,580	2%
Facilities Management ¹	200,000	511,200	256%
General Fund Capital Projects	\$ 6,324,000	\$ 1,107,256	18%
<u>Water Fund</u>			
Water	\$ 797,000	\$ 78,078	10%
Water Treatment Plant	148,700	-	0%
Water Fund Capital Projects	\$ 945,700	\$ 78,078	8%
<u>Wastewater Fund</u>			
Wastewater	1,012,000	49,748	5%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ 49,748	5%
<u>Electric Fund</u>			
Electric Generation	\$ 4,000,000	\$ 178,530	4%
Transmission/Distribution	2,075,900	470,477	23%
Electrical Engineering	745,000	244,584	33%
ERP System	500,000	29,170	6%
Electric Administration	1,570,000	129,487	8%
Electric Fund Capital Projects	\$ 8,935,200	\$ 1,052,247	12%
TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 2,287,329	13%

¹ Budget to Actual Variance due to Budget/Carryforward/Amendment Approved at the Nov 14th Council Mtg.



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